

AMERICAN CRYSTAL SUGAR COMPANY  
 A Minnesota Agricultural Cooperative Corporation  
 Incorporated Under the Laws of the State of Minnesota

Annual Report of Uncertificated Shares and Equity  
 To Shareholder of Record  
 As of 05/31/18

Shareholder of Record - 903639

SCZEPANSKI - OGAARD LLP  
 ATTN: BILL SCZEPANSKI  
 PO BOX 473  
 STEPHEN MN 56757

EQUITY SUMMARY

Crop Year	Declared Unit Retains	Qualified Unit Retains	Non-Qualified Unit Retains	PIK Equity	Total
2011		13,367.46			13,367.46
2012					
2013					
2014					
2015					
2016					
Balances		13,367.46			13,367.46

STOCK AND EQUITY TRANSACTIONS

Tran Date	Crop Year	Transaction Type	Shares Common	Shares Preferred	Equity
1/01/18		Beginning Balance			45,685.62
1/04/18	2010	Q UNIT RETAIN PAYMENT			4,847.72-
1/04/18	2010	NQ UNIT RETAIN PAYMENT			27,470.44-
5/31/18		Ending Balance			13,367.46

SECURITY INTEREST OF PREFERRED SHARES

Shareholder owns 0 shares. Secured Party(ies) has interest in 0 shares.

Shares of the capital stock of this corporation shall be transferable only with the approval of the board of directors. The ownership of the common stock in this corporation shall be restricted to bona fide sugarbeet operators who reside in the territories served by the corporation.

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Shareholder of Record - 904046

SCZEPANSKI - VALAN LLP  
 ATTN: BILL SCZEPANSKI  
 PO BOX 473  
 STEPHEN

MN 56757

EQUITY SUMMARY

Crop Year	Declared Unit Retains	Qualified Unit Retains	Non-Qualified Unit Retains	PIK Equity	Total
2011					
2012					
2013			11,480.12		11,480.12
2014			10,481.56		10,481.56
2015					
2016					
Balances			21,961.68		21,961.68

STOCK AND EQUITY TRANSACTIONS

Tran Date	Crop Year	Transaction Type	Shares		Equity
			Common	Preferred	
1/01/18		Beginning Balance			21,961.68
5/31/18		Ending Balance			21,961.68

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